

A bill for an act  
relating to property taxation; allowing the Thief River Falls airport authority to  
levy against referendum market value rather than net tax capacity.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **THIEF RIVER FALLS AIRPORT AUTHORITY; SPECIAL LEVY  
AUTHORITY.**

If an airport authority is established under Minnesota Statutes, section 360.042, that  
includes the city of Thief River Falls within its boundaries, the authority may exercise  
its levy authority through a levy on the referendum market value of the area, as defined  
in Minnesota Statutes, section 126C.01, subdivision 3, in lieu of a levy on the net tax  
capacity of the area. If an authority exercises its option under this section, the intent to do  
so must be stated in the joint agreement establishing the authority.

**EFFECTIVE DATE.** This section is effective the day following final enactment,  
without local approval, as provided by Minnesota Statutes, section 654.023, subdivision 1,  
paragraph (a).